

**Code** CVNM2006  
**Company name**  
**Date** 06/29/2020  
**Subject** Notice of adjustment of covered warrant

**Content:**

KIS Vietnam Securities Corporation announces the adjustment of covered warrant as follows:

- Issuer: KIS Vietnam Securities Corporation
- Warrant code: CVNM2006
- Underlying security: VNM
- Warrant type (call/put): call
- Warrant style (European style/American style): European style
- Method of exercise (cash/ transfer of underlying security): in cash
- Duration: 04 months
- Expiration date: October 05, 2020
- Adjustment date: June 29, 2020
- Reasons for adjustment: Viet Nam Dairy Products Joint Stock Company (VNM) paid remaining cash dividends for 2019 according to Announcement No.1169/TB-SGDHCM dated June 22, 2020 by the Hochiminh Stock Exchange.

|                           |     |         |
|---------------------------|-----|---------|
| Existing strike price     | (1) | 131,313 |
| Existing conversion ratio | (2) | 10:1    |

|   |                         |          |
|---|-------------------------|----------|
| Reference price before adjustment of primary assets on the ex-dividend date | (3)                     | 115,900  |
| Reference prices of adjustment of primary assets on the ex-dividend date    | (4)                     | 114,400  |
| Adjusted strike price   | $(5) = (1) * [(4)/(3)]$ | 129,614  |
| Adjusted conversion ratio   | $(6) = (2) * [(4)/(3)]$ | 9.8706:1 |